

Festival Bonanza Scheme for FY 2017-18

Operational from 21.09.2017 to 31.03.2018

(a) HOUSING LOAN

➤ **Processing Fee:** No processing fee to be charged during the Festival Bonanza Scheme.

➤ **Rate of Interest:**

For Loans upto Rs 75 lacs	1 year MCLR = 8.40%
For Loans above Rs 75 lacs	1 year MCLR (8.40%) + 0.25% = 8.65% (at present)

(b) AUTO LOAN

➤ **Processing Fee:** No processing fee to be charged during the Festival Bonanza Scheme.

➤ **Rate of Interest:**

Category	Rate of Interest
<u>Combo Offer of new Four Wheeler Vehicle Loan & new Housing Loan</u> – For borrowers who intends to avail Bank finance for purchase of New Four Wheeler Vehicle along with New Housing Loan facility from the Bank.	1 year MCLR (8.40%) + 0.10% = 8.50% (at present) Note: This will be in addition to the Zero Processing Fees on New Housing Loan & Auto Loan.
<u>Combo Offer of new Four Wheeler Vehicle Loan & existing Housing Loan</u> - For borrowers who are the existing standard Housing Loan borrowers of the Bank and who now intends to avail Bank Finance for the purchase of New Four Wheeler Vehicle.	1 year MCLR (8.40%) + 0.10% = 8.50% (at present) Note: This will be in addition to the Zero Processing Fee on Auto Loan.
Four Wheeler Vehicle Loan without Combo Offer	1 year MCLR (8.40%) + 0.25% = 8.65% (at present)
Two Wheeler Vehicle Loan	1 year MCLR (8.40%) + 2.00% = 10.40% (at present)

➤ **Margin:**

Category	Margin
<u>Combo Offer of new Four Wheeler/ Two Wheeler Vehicle Loan & new Housing Loan</u> – For borrowers who intends to avail Bank finance for purchase of New Four Wheeler/Two Wheeler Vehicle along with New Housing Loan facility from the Bank.	Nil Margin on, on-road price (excluding accessories, insurance and Registration Charges) Note: This will be in addition to the Zero Processing Fees on New Housing Loan & Auto Loan and the concessional RoI for Four Wheeler Vehicle Loans.

<p><u>Combo Offer of new Four Wheeler/ Two Wheeler Vehicle Loan & existing Housing Loan-</u> For borrowers who are the existing standard Housing Loan borrowers of the Bank and who now intends to avail Bank Finance for the purchase of New Four Wheeler/ Two Wheeler Vehicle.</p>	<p>Nil Margin on, on-road price (excluding accessories, insurance and Registration Charges)</p> <p>Note: This will be in addition to the Zero Processing Fee on Auto Loan and the concessional RoI for Four Wheeler Vehicle Loans.</p>
<p>Loan for Four Wheeler/Two Wheeler Vehicle without Combo Offer</p>	<p>10% on, on-road price (excluding accessories, insurance and Registration Charges)</p>

(C) PSB Mortgage Loan, PSB Vyapar Loan & PSB SME Liquid Plus schemes

Parameter	Concession under Festival Bonanza Scheme on PSB Mortgage Loan, PSB Vyapar Loan & PSB SME Liquid Plus
Processing Fee	<p>For TL/WCTL facilities: Concession of 50% on the applicable processing fee on the TL/WCTL sanctioned.</p> <p>For Overdraft facilities: Concession of 50% on the applicable processing fee on the limit sanctioned at the time of sanction only. However, the normal processing fee (i.e. without the above said concession) shall be applicable at the time of renewal every year.</p>