

## पंजाब एण्ड सिंध बैंक

(भारत सरकार का उपक्रम)  
प्र.क. जन सम्पर्क विभाग  
दूसरा तल, बैंक हाऊस  
21, राजेंद्र प्लेस,  
नई दिल्ली- 110008

## Punjab & Sind Bank

(A Govt. Of India Undertaking)  
H.O. Public Relation Dept.  
Bank House, 2nd Floor  
21, Rajendra Place  
New Delhi-110008

### PRESS RELEASE

Date: 08.02.2017

#### **Punjab & Sind Bank declares Financial Results of the Bank for 3<sup>rd</sup> Quarter and Nine months period ended 31.12.2016**

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Nine months period ended 31.12.2016. The Bank has earned a Net Profit of Rs.77.51 crore for the quarter ended 31.12.2016 registering a growth of 10.22% (YoY). CASA improved from Rs.19031 crore as on 31.12.2015 to Rs.25646 crore as on 31.12.2016, registering a growth of 34.76% (YoY). Retail Lending increased to Rs.7065 crore from Rs.6132 crore registering a growth of 15.21% (YoY).

The Bank has earned an Operating Profit of Rs. 907.09 crore for nine months period ended 31.12.2016 against Rs. 832.51 crore for the corresponding period last fiscal registering a growth of 8.96% .

Total business of the Bank stood at Rs.147691.98 crore, Deposits increased by 2.53% to Rs.89118.83 crore (YoY). During the quarter Cost of Deposit reduced to 6.68% from 7.29% & Yield on Investment increased from 7.71% to 7.86% (YoY). Net Worth of the Bank improved to Rs.5260.62 crore from Rs.5049.45 crore in comparison to corresponding period last fiscal.

Gross NPAs of the Bank stood at Rs. 5504.50 crore (9.40%) and Net NPAs stood at Rs.3893.25 crore (6.84%) as on 31.12.2016.

Shri Jatinderbir Singh, CMD, of the Bank stated that the Bank is making earnest efforts to promote the digital platforms.

Deputy General Manager