

PUNJAB SIND BANK

BALANCE SHEETS ON 31st MARCH, 2017

(000'S OMITTED)

CAPITAL & LIABILITIES	Rs.	Rs.	SCHEDULE	AS ON		ASSETS	SCHEDULE	AS ON	AS	AS ON	
				31.03.17	31.03.16					31.03.17	31.03.16
				[Audited]	[Audited]					[Audited]	[Audited]
Capital	1			4004110	4004110	Cash & balances with Reserve Bank of India	6			43646772	38225590
Reserves & Surplus	2			57420579	55698068	Balances with banks & money at call and short notice	7			2250993	10800119
Deposits	3			855401613	912499639	Investments	8			279485019	276450374
Borrowings	4			29584377	28390136	Advances	9			583345334	639160737
Other liabilities & provisions	5			20023692	25222233	Fixed Assets	10			10954287	11334398
						Other Assets	11			46751966	49842968
TOTAL				966434371	1025814186	TOTAL				966434371	1025814186
						Contingent Liabilities	12			97296773	149244638
						Bills for Collection				5970694	11060694
						Significant Accounting Policies	17				
						Notes on Accounts	18				
						Schedule 1 to 18 form an integral part of the accounts					

AS PER OUR REPORT OF EVEN DATE.

JATINDER SINGH MUKESH KUMAR JAIN FAREED AHMED S R MEHAR  
 CHAIRMAN & MG DIRECTOR EXECUTIVE DIRECTOR EXECUTIVE DIRECTOR DIRECTOR  
 FOR T W ARIA & ASSOCIATES FOR DHILLON & ASSOCIATES  
 CHARTERED ACCOUNTANTS CHARTERED ACCOUNTANTS  
 FRN 002870N FRN 002783N

P K JENA ATANU SEN S P BABUTA M S SARANG G S DHALL D D SHARMA  
 DIRECTOR DIRECTOR DIRECTOR DIRECTOR GENERAL MANAGER GENERAL MANAGER [SANDEEP SANDLL] [RAJESH MALHOTRA]  
 M No.085747 M No.090661

VARINDER GUPTA S C KWATRA R K BANSAL G S DHINGRA  
 GENERAL MANAGER GENERAL MANAGER GENERAL MANAGER GENERAL MANAGER FOR DHAWAN & CO. FOR DAVINDER PAL SINGH & CO.  
 CHARTERED ACCOUNTANTS CHARTERED ACCOUNTANTS  
 FRN 002864N FRN 007601N

NEW DELHI V K MEHROTRA A S AHUJA C M SINGH [LJ DHAWAN] [DAVINDER PAL SINGH]  
 DATED 16.05.2017 DY GENERAL MANAGER ASST GENERAL MANAGER CHIEF MANAGER M No.081679 M No.086596



1:

SCHEDULE 1-CAPITAL	Rs. Rs.		(000 S O M I T T E D)		SCHEDULE 2-RESERVES & SURPLUS	Rs. Rs.		(000 S O M I T T E D)	
	AS ON 31.03.17 [Audited]	AS ON 31.03.16 [Audited]	AS ON 31.03.17 [Audited]	AS ON 31.03.16 [Audited]		AS ON 31.03.17 [Audited]	AS ON 31.03.16 [Audited]		
<b>Authorized Capital</b>					<b>I. Statutory Reserves</b>				
Equity Share Capital					Opening Balance	10331906	9491906		
75,00,00,000 shares of Rs.10/- each	7500000	7500000			Add: Addition during the year	505000	840000		
					Sub-Total I	10836906	10331906		
Preference Share Capital					<b>II. Capital Reserves:</b>				
(Perpetual Non-cumulative) (PNCPs)					a> Revaluation Reserve (Fixed Assets):				
225,00,00,000 shares of Rs.10/- each	22500000	22500000			Opening Balance	9021393	7845513		
					Add: Addition during the year	0	1344944		
	30000000	30000000			Less: Deduction during the year	-288331	-169064		
	*****	*****			Sub-Total IIa	8733062	9021393		
<b>Issued, Subscribed and Paid-up Capital</b>					b> Capital Reserve (Investments)				
Equity Share Capital					Opening Balance	2934240	2722729		
40,04,11,027 (Previous Year: 40,04,11,027)					Add: Addition during the year	337670	211511		
shares of Rs.10/- each (including					Sub-Total IIb	3271910	2934240		
31,88,22,775 (Previous Year: 31,88,22,775)									
shares of Rs.10/- each held by Central					<b>III. Share Premium:</b>				
Government]	4004110	4004110			Opening Balance	13180418	13180418		
					Add: Addition during the year	0	0		
Preference Share Capital					Less: Share Issue Expenses	0	0		
(Perpetual Non-cumulative) (PNCPs)					Sub-Total III	13180418	13180418		
	0	0							
	4004110	4004110			<b>IV. Revenue &amp; Other Reserves</b>				
<b>TOTAL [b-III]</b>	*****	*****			a> General Reserves				
					Opening Balance	1089003	1089107		
					Add: Addition during the year	0	0		
					Less: Deduction during the year	0	-104		
					Sub-Total IV a	1089003	1089003		
					b> Revenue Reserve:				
					Opening Balance	105700	105700		
					Add: Addition during the year	0	0		
					Sub-Total IV b	105700	105700		
					c> Special Reserve u/s 36 (iv)(B):				
					Opening Balance	870821	693582		
					Add: Addition during the year	723194	177239		
					Sub-Total IV c	1594015	870821		
					d> Investment Reserve				
					Opening Balance	36817	36817		
					Add: Addition during the year	0	0		
					Sub-Total IV d	36817	36817		
					<b>V. Balance in Profit &amp; Loss Account</b>	18572748	18127770		
					<b>TOTAL [b to V]</b>	57420579	55698068		
					*****	*****	*****		

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SCHEDULE 3-DEPOSITS	(000 S O M I T T E D)		(000 S O M I T T E D)		(000 S O M I T T E D)		(000 S O M I T T E D)	
	Rs.	Rs.	AS ON 31.03.17 [Audited]	AS ON 31.03.16 [Audited]	SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE	AS ON 31.03.17 [Audited]	AS ON 31.03.16 [Audited]	AS ON 31.03.17 [Audited]
<b>A. Demand Deposits</b>					<b>I. IN N D A</b>			
↳ From Banks			238202	275159	↳ Balance with banks			
↳ From others			44636014	49816761	a) Current Accounts	311185		559486
<b>II Savings Bank Deposits</b>			190720973	157199251	b) Other Deposits Accounts	0		0
<b>III Term Deposits</b>					<b>II Money at call &amp; Short notice</b>			
↳ From Banks			16183593	41366332	a) with banks	0		7000000
↳ From others			603622831	663842136	b) with other institutions	0		1000000
<b>TOTAL [A+B+III]</b>			855401613	912499639	<b>SUB-TOTAL [I]</b>	311185		8559486
<b>B. Deposits of branches in India</b>			855401613	912499639	<b>II. OUTSIDE N D A</b>			
<b>SCHEDULE 4-BORROWINGS</b>					↳ Current Accounts	1939808		2240633
<b>I. Borrowings in India</b>					↳ Other Deposits Accounts	0		0
↳ Reserve Bank of India			0	7950000	↳ Money at call & Short notice	0		0
↳ Other Banks			0	0	<b>SUB-TOTAL [II]</b>	1939808		2240633
↳ Other institutions & agencies			12834377	7190136	<b>TOTAL [A+II]</b>	2250993		10800119
↳ Subordinated Debt			16750000	13250000	<b>SCHEDULE 8-INVESTMENTS</b>			
<b>II. Borrowings outside India</b>			0	0	<b>Investments in India</b>			
<b>TOTAL [I+II]</b>			29584377	28390136	↳ Government Securities **	212710502		210920097
Secured borrowings included in I & II above			0	7950000	↳ Other approved securities	106863		106863
<b>SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS</b>					↳ Shares	2310952		1344994
<b>I. Bills Payable</b>			2317397	2463064	↳ Debentures & Bonds	60944401		62451034
<b>II. Inter-office adjustments (net)</b>			451327	663316	<b>v) Subsidiaries, and/or Joint Ventures &amp; Sponsored Institutions</b>	6537		6537
<b>III. Interest accrued</b>			8357393	9209871	<b>VI. Other items:</b>			
<b>IV. Deferred Tax Liability</b>			0	2007552	a) Commercial Paper/CDS securitized Receipts	3324660		1476516
<b>V. Others (including provisions)</b>			8897575	10878430	b) Units of UTI, other MF	81104		144333
<b>TOTAL</b>			20023692	25222233	<b>SUB-TOTAL [I]</b>	279485019		276450374
<b>SCHEDULE 6-CASH &amp; BALANCES WITH RESERVE BANK OF INDIA</b>					<b>II. Investments outside India</b>			
<b>I. Cash in hand (including foreign currency notes)</b>			2524634	2507299	<b>TOTAL [I+II]</b>	279485019		276450374
<b>II. Balances with Reserve Bank of India</b>					<b>Gross Value</b>	279976079		276933963
↳ Current Account			35372138	35718291	<b>Provision for Depreciation [-]</b>	491060		483589
↳ Other Account			5750000	0	<b>Net Investments</b>	279485019		276450374
<b>TOTAL [I+II]</b>			43646772	38225590	** Includes encumbered securities of Rs.1202.51 crore [Face Value Rs.1413.34 crore] previous year Rs.1018.38 crore [Face Value Rs.1042.68 crore]			

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	(000 S O M I T T E D)				(000 S O M I T T E D)	
	Rs. AS ON 31.03.17 [Audited]	Rs. AS ON 31.03.16 [Audited]	Rs. AS ON	Rs. AS ON	Rs. AS ON 31.03.17 [Audited]	Rs. AS ON 31.03.16 [Audited]
<b>SCHEDULE 9-ADVANCES</b>						
A. 1) B) purchased & discounted	3744960	3442908	<b>SCHEDULE 11 - OTHER ASSETS</b>			
ii) Cash credits, overdrafts and banks payable on dem and	192694025	211463237	I. Interest accrued		4732624	5113047
iii) Term Loans	386906349	424254592	II. Tax paid in advance/Tax deducted at source		600630	1828363
Total	583345334	639160737	III. Stationery & Stamps		37290	41274
B. 1) Secured by tangible assets (includes advances against Book Debt)	515478652	552458512	IV. Non Banking assets acquired in satisfaction of claims		0	0
ii) Covered by Bank/Government Guarantees	18279956	15894633	V. Deferred tax asset (net)		2225706	0
iii) Unsecured	49586726	70807592	VI. Other S\$		39155716	42860284
Total	583345334	639160737	TOTAL		46751966	49842968
C. ADVANCES IN NDA			S\$ includes deposits placed with NABARD under R D F Rs.2797.69 crore (Previous Year Rs.2978.07 crore)			
i) Priority Sector	213093499	208537378	<b>SCHEDULE 12-CONTINGENT LIABILITIES</b>			
ii) Public Sector	70177428	102329140	IC. Claims against the bank not acknowledged as debts		107686	30853
iii) Banks	517604	3500299	II. Liability for partly paid investments		0	0
iv) Others	299556803	324793920	III. Liability on account of outstanding forward exchange contracts		69492966	123302179
Total	583345334	639160737	IV. Guarantees given on behalf of Constituents a> J. Inds b> Domestic Inds		24980662	21679075
	=====	=====	V. Acceptances, Endorsements and other obligations		1866905	1658383
<b>SCHEDULE 10-FIXED ASSETS</b>			VI. Other items for which the bank is contingently liable		848554	2574148
I. Free Res			TOTAL		97296773	149244638
Cost (Opening Balance)	1154799	867252	=====			
Appreciation in cost on account of revaluation	9190459	8545280	=====			
Sub-Total	10345258	9412532	=====			
Additions during the year			=====			
Original Cost	1219	288923	=====			
Revaluation Cost	0	9190459	=====			
Deductions during the year on			=====			
Original Cost	0	-1376	=====			
Revaluation Cost	0	-8545280	=====			
Less Depreciation to date on			=====			
Original cost	-346529	-287941	=====			
Revaluation cost	-457395	-169064	=====			
Total I	9542553	9888253	=====			
II. Other Fixed Assets (including Furniture & Fixtures)			=====			
Cost (Opening Balance)	4139992	3801357	=====			
Additions during the year	344040	395848	=====			
Deductions during the year	-56207	-57213	=====			
Depreciation to date	-3016091	-2693847	=====			
Total II	1411734	1446145	=====			
TOTAL I & II	10954287	11334398	=====			
	=====	=====	=====			

PUNJAB SIND BANK

		0			
(000S OMITTED)				(000S OMITTED)	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.17	31.03.16	31.03.17	31.03.16
		[Audited]	[Audited]	[Audited]	[Audited]
<b>SCHEDULE 13-INTEREST EARNED</b>				<b>SCHEDULE 15-INTEREST EXPENDED</b>	
I. Interest on advances/bills		56814951	6653489	I. Interest on deposits	58214711
II. Income on investments		22555907	18965071	II. Interest on Reserve Bank of India/Inter-bank borrowings	517674
III. Interest balances with Reserve Bank of India and other inter-bank funds		437301	216607	III. Others	1402991
IV. Others		1920560	1708242	TO TAL	60135376
<b>TOTAL</b>		<b>81728719</b>	<b>87443409</b>	=====	=====
<b>SCHEDULE 14-OTHER INCOME</b>				<b>SCHEDULE 16-OPERATING EXPENSES</b>	
I. Commission, exchange and brokerage		898565	810132	II. Payments to and provisions for employees	9901435
II. Profit on sale of investments [net]		2619745	1401155	III. Rent, taxes and lighting	1320205
III. Profit on sale of land, buildings and other assets [net]		-1860	397	III. Printing and stationery	76218
IV. Profit on exchange transactions [net]		325636	375701	IV. Advertisement & publicity	14843
V. Miscellaneous Income		1938896	2197472	V. Depreciation on Bank's property Less: Transfer from Revaluation Reserve	712925
<b>TOTAL</b>		<b>5780982</b>	<b>4784857</b>		288331
		=====	=====		424594
				VI. Directors' fees, allowances and expenses	3072
				VI. Auditors' fees and expenses (including branch auditors' fee & expenses)	102987
				VII. Law Charges	118386
				X. Postages, Telegrams, Telephones etc.	100843
				XI. Repairs & maintenance	131711
				XII. Insurance	863652
				XIII. Other expenditure	1897601
				<b>TO TAL</b>	<b>14955547</b>
				=====	<b>13843774</b>
				=====	=====