

**PUNJAB & SIND BANK**

Head Office: 21, Rajendra Place, New Delhi 110 008

Audited Financial Results for the Quarter/ Year ended 31st March, 2017

(Rupees in lacs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Reviewed	Audited	Audited	Audited
<b>1</b>	<b>INTEREST EARNED (a+b+c+d)</b>	<b>196246</b>	<b>201004</b>	<b>212661</b>	<b>817287</b>	<b>874434</b>
	a).Interest/ discount on advances/bills	130204	141043	159762	568149	665535
	b) Income on Investments	57526	55692	48017	225559	189651
	c) Interest on Balances with RBI & Other Inter Bank Funds	1950	444	921	4373	2166
	d) Others	6566	3825	3961	19206	17082
2	Other Income	14765	14797	17566	57810	47848
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>211011</b>	<b>215801</b>	<b>230227</b>	<b>875097</b>	<b>922282</b>
4	Interest Expended	139425	149858	159732	601354	656855
5	Operating Expenses (i)+(ii)	38107	38233	26757	149555	138438
	i) Employees Cost	24896	25712	14513	99014	89403
	ii) Other Operating Expenses	13211	12521	12244	50541	49035
<b>6</b>	<b>TOTAL EXPENDITURE (4+5) (excluding Provisions &amp; Contingencies)</b>	<b>177532</b>	<b>188091</b>	<b>186489</b>	<b>750909</b>	<b>795293</b>
<b>7</b>	<b>Operating Profit before Provisions &amp; Contingencies (3-6)</b>	<b>33479</b>	<b>27710</b>	<b>43738</b>	<b>124188</b>	<b>126989</b>
8	Provisions (other than tax) and Contingencies	39924	17577	26712	99141	77149
	Of Which Provisions for Non Performing Assets	46451	20692	34995	110633	80708
9	Exceptional Items	0	0	0	0	0
<b>10</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>-6445</b>	<b>10133</b>	<b>17026</b>	<b>25047</b>	<b>49840</b>
11	Tax Expense	-7278	2382	7214	4939	16243
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	833	7751	9812	20108	33597
13	Extraordinary items (net of tax expense)	0	0	0	0	0
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>833</b>	<b>7751</b>	<b>9812</b>	<b>20108</b>	<b>33597</b>
15	Paid-up Equity Share Capital (Face Value Rs.10/-)	40041	40041	40041	40041	40041
16	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				486875	466767
17	Analytical Ratios					
	(I). Percentage of shares held by Government of India	79.62	79.62	79.62	79.62	79.62
	(ii) Capital Adequacy Ratio (Basel III)	11.05	11.50	10.91	11.05	10.91
	a). CET 1 Ratio	9.14	9.32	9.29	9.14	9.29
	b). Additional Tier 1 Ratio	0.00	0.00	0.00	0.00	0.00
	(iii) Earning per share (of Rs.10/- each) (Not Annualised) (Rs.)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.21	1.94	2.45	5.02	8.39
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.21	1.94	2.45	5.02	8.39
	(iv) (a) Amount of Gross Non Performing Assets	629759	550450	422905	629759	422905
	(b) Amount of Net Non Performing Assets	437508	389325	294947	437508	294947
	(c) % of Gross NPAs	10.45	9.40	6.48	10.45	6.48
	(d) % of Net NPAs	7.51	6.84	4.62	7.51	4.62
	(v) Return on Assets (Annualised)	0.03	0.31	0.39	0.20	0.34

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Reviewed	Audited	Audited	Audited
18	Public Shareholding:					
	No. of Shares	81588252	81588252	81588252	81588252	81588252
	Percentage of Shareholding	20.38	20.38	20.38	20.38	20.38
19	Promoters and promoter group Share holding					
	(a) Pledged/ Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promotor group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of shares	318822775	318822775	318822775	318822775	318822775
	Percentage of Shares (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	79.62	79.62	79.62	79.62	79.62

**Segment Reporting:****A: BUSINESS SEGMENT:**

For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations b) Corporate/wholesale Banking, c) Retail Banking and d) Other Banking Operations. Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments. Assets and Liabilities, wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of pro-rata segment revenue.

(Rupees in Lacs)

Particulars	Quarter ended			Year ended	
	31.03.17 (Audited)	31.12.16 (Reviewed)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
<b>1. Segment Revenue</b>					
a) Treasury	62315	63737	55534	251756	203663
b) Corporate/ Wholesale Banking	100530	91400	122067	411907	507528
c) Retail Banking	48154	60641	52614	211324	210955
d) Other Banking Operations	12	22	12	110	136
<b>Total</b>	<b>211011</b>	<b>215800</b>	<b>230227</b>	<b>875097</b>	<b>922282</b>
<b>2. Segment Result</b>					
a) Treasury	15807	17630	9487	63110	28167
b) Corporate/ Wholesale Banking	18453	11862	23668	64874	91298
c) Retail Banking	8957	8218	10167	33283	37948
d) Other Banking Operations	12	22	12	110	136
<b>Total</b>	<b>43229</b>	<b>37732</b>	<b>43334</b>	<b>161377</b>	<b>157549</b>
3. Unallocated Expenses	9750	10022	-403	37189	30560
<b>4. Operating Profit</b>	<b>33479</b>	<b>27710</b>	<b>43738</b>	<b>124188</b>	<b>126989</b>

Particulars	Quarter ended			Year ended	Year ended
	31.03.17 (Audited)	31.12.16 (Reviewed)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
5. Provisions & Contingencies	39924	17577	26712	99141	77149
6. Income Tax	-7278	2382	7214	4939	16243
7. Extra Ordinary Profit/ Loss	0	0	0	0	0
<b>8. Net Profit</b>	<b>833</b>	<b>7751</b>	<b>9812</b>	<b>20108</b>	<b>33597</b>
<b>Other Information:</b>					
<b>9. Segment Assets</b>					
a) Treasury	2837592	2915215	2810883	2837592	2810883
b) Corporate/ Wholesale Banking	4473607	4565519	5212326	4473607	5212326
c) Retail Banking	2295139	2392459	2166510	2295139	2166510
d) Other Banking Operations	0	0	0	0	0
e) Unallocated Assets	58006	68299	68423	58006	68423
<b>Total Assets</b>	<b>9664344</b>	<b>9941492</b>	<b>10258142</b>	<b>9664344</b>	<b>10258142</b>
<b>10. Segment Liabilities</b>					
a) Treasury	2671952	2742054	2657699	2671952	2657699
b) Corporate/ Wholesale Banking	4212468	4294332	4928270	4212468	4928270
c) Retail Banking	2161164	2250349	2048442	2161164	2048442
d) Other Banking Operations	0	0	0	0	0
e) Unallocated Liabilities	4513	40620	26709	4513	26709
<b>Total Liabilities</b>	<b>9050097</b>	<b>9327355</b>	<b>9661120</b>	<b>9050097</b>	<b>9661120</b>

**B: GEOGRAPHIC SEGMENT:**

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31<sup>ST</sup> MARCH, 2017**

	(Rs. in Lacs)				
	AS ON	AS ON		AS ON	AS ON
	31.03.2017	31.03.2016		31.03.2017	31.03.2016
<b>CAPITAL &amp; LIABILITIES</b>			<b>ASSETS</b>		
Capital	40041	40041	Cash & balance with		
Reserves & Surplus	574206	556981	Reserve Bank of India	436468	382256
Deposits	8554016	9124996	Balance with banks & money		
Borrowings	295844	283901	at call and short notice	22510	108001
Other Liabilities	200237	252223	Investments	2794850	2764504
			Advances	5833453	6391607
			Fixed Assets	109543	113344
			Other Assets	467520	498430
<b>Total</b>	<b>9664344</b>	<b>10258142</b>	<b>Total</b>	<b>9664344</b>	<b>10258142</b>

**NOTES:**

1. The above results have been taken on record by the Board of Directors at the meeting held on May 16, 2017 and have been audited by the Statutory Central Auditors.
2. During the period under audit, there is no change in the Accounting Policy of the Bank.
3. The working Results have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Amortization of premium relating to Investment under 'Held to Maturity' category, Depreciation on Investments and Diminution in respect of Restructured Accounts as per RBI norms.
4. The provision for Employees' Benefits, namely Pension, Gratuity, Leave Encashment etc. have been made based on the actuarial valuation in terms of Accounting Standard-15 "Employee Benefits" issued by the Institute of Chartered Accountants of India.
5. Provision for Depreciation on Fixed Assets, provision for income tax, deferred tax and other usual & necessary provisions have been made as per extant guidelines.
6. Income Computation and Disclosure Standards (ICDS) are applicable for the financial year 2016-17 and accordingly, the difference between scrip-wise and category-wise valuation of securities to the tune of Rs.1009 crore has been taken into account for arriving at the current tax provisions.
7. The Provision Coverage Ratio and Liquidity Coverage Ratio as at 31.03.2017 works out to 46.69% and 94.06% respectively.
8. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
9. The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable with the figures of the current period.
10. Details of Investors complaint for the year ended 31.03.2017:

Beginning	Received	Disposed off	Lying unresolved
Nil	04	04	Nil

Place: New Delhi  
Dated: May 16, 2017

**[FAREED AHMED]**  
**EXECUTIVE DIRECTOR**

**[MUKESH KUMAR JAIN]**  
**EXECUTIVE DIRECTOR**

**[JATINDERBIR SINGH]**  
**CHAIRMAN & MG. DIRECTOR**