

## **FREQUENTLY ASKED QUESTIONS (FAQs)**

### **COVID 19 Ex Gratia to borrowers for difference in interest**

**Date 3<sup>rd</sup> November 2020**

**1. Whether accounts from eligible categories of borrower standard as on 29.2.2020 in a lending institution are covered under the Scheme?**

Yes. Accounts of eligible category of borrowers which are standard as on 29.2.2020 are covered under the Scheme, i.e., the loan should not be a non-performing asset (NPA) as on 29.2.2020 in the lending institution concerned.

**2. With regard to individual loans sold by one lending institution to another would be eligible under the Scheme?**

Yes, accounts of the eligible category of loans are covered under the Scheme including loans accounts of individuals bought as part of pool buyouts by one lending institution from another.

**3. Whether commercial vehicle automobile loans of individuals are covered under the scheme?**

Automobile loans including for commercial vehicles, such as four-wheeler taxi, are eligible under the scheme.