

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

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ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਨ੍ਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008

ਸੰਦਰਭ/Ref. No.

ਦਿਨਾਂਕ/Dated:

Ref: PSB/HO/Shares Cell/ /2017-18

February 13, 2018

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 13.02.2018

We are forwarding a copy of Press Release dated 13.02.2018 issued by the Bank on Financial Results of the Bank for the Quarter ended 31.12.2017. The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
21, राजेंद्र प्लेस,
नई दिल्ली- 110008



PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
21, Rajendra Place
New Delhi-110008

PRESS RELEASE

Date: 13.02.2018

Punjab & Sind Bank declares Financial Results of the Bank for 3rd Quarter and Nine months period ended 31.12.2017

Punjab & Sind Bank today announced the financial results for the Quarter/Nine months period ended 31.12.2017. Total Business of the Bank increased from Rs.1,47,692 crore to Rs.1,60,882 crore registering of a growth of 8.93% (YoY). The Bank has earned an Operating Profit of Rs.353 crore for the quarter ended 31.12.2017 registering a growth of 27.44% (YoY). The Bank has made provisions under NCLT referred cases and provided depreciation on securities, as a result of which the Net profit has decreased from Rs. 77 crore to (-) Rs.258 crore (YoY).

Deposits increased from Rs 89,119 crore to Rs 96,609 crore registering a growth of 8.40% (YoY). Gross Advances increased by 9.73% (YoY) and stood at Rs. 64,273 crore as on 31.12.2017. Retail Lending increased to Rs. 14,153 crore registering a growth of 13.20% (YoY).

The Cost of Deposit has reduced to 5.85% from 6.68% (YoY). During the quarter ended 31.12.2017, Net Interest Margin (NIM) improved by 16 basis points from 2.04% to 2.20% (YoY) & Net Interest Income (NII) increased from Rs.511 crore to Rs.600 crore, registering YoY increase of 17.42%. Credit to Deposit (CD) ratio has improved from 65.72% to 66.53% for the same period. Cost to Income ratio has improved by 604 basis points from 57.98% to 51.94%. (YoY) . Net Worth of the Bank stood at Rs.4,796.64 crore as on 31.12.2017.

Gross NPAs of the Bank stood at Rs.7,040.28 crore (10.95%) as on 31.12.2017 and Net NPAs stood at Rs.4,439.26 crore (7.20 %) as on 31.12.2017 . However, the Gross NPA has decreased from 11.25% to 10.95% and Net NPA has decreased from 7.72% to 7.20% as compare to second quarter (9'2017) of the same fiscal.

Dr. Fareed Ahmed, Executive Director, of the Bank stated that the Bank is making earnest efforts to promote the digital platforms.


Deputy General Manager