

PROCEEDINGS OF THE 8th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON FRIDAY, THE 29TH JUNE, 2018 AT 10.00 A.M. AT PUNJAB & SIND BANK, STAFF TRAINING COLLEGE, PLOT NO. 3, INSTITUTIONAL AREA, SECTOR 3, NEAR JAIPUR GOLDEN HOSPITAL, ROHINI, DELHI-110 085.

PRESENT:

1.	Sh. Charan Singh	Chairman (Non Executive)
2.	Sh. Govind N Dongre	Executive Director
3.	Sh. Atanu Sen	Director
4.	Sh. S.R. Ghedia	Director
5.	Sh. Harsh Bir Singh	Director

66 Members (in person) representing 483361778 shares amounting to 85.56% of Share Capital.

1. Ms. Harvinder Sachdev – General Manager, welcomed the shareholders at the 8th Annual General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
2. Mr. Charan Singh – Chairman of the Bank presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman welcomed the Shareholders Pursuant to Regulation 58 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008, he announced that the necessary quorum was present and accordingly declared that the meeting was in order.
4. The Chairman informed that the Notice of the Meeting was duly published, in terms of Regulation 56 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Notice for the Eighth Annual General Meeting and Annual Report was mailed to all shareholders and the same was also placed on the website of the Bank www.psbindia.com and www.cdslindia.com. Chairman's Speech was circulated to the shareholders present. Chairman's Speech and Annual Report were taken as read with the consent of the shareholders.
5. Chairman of the meeting, took up the issues raised by the shareholders and gave replies to the satisfaction of the House.



Proceedings of the 8th Annual General Meeting of Punjab & Sind Bank on 29.06.2018

6. The Chairman of the meeting informed the house that in terms of Rule 20 of Companies (Management and Administration) Amendment Rules, 2015, the Bank provided facility of e-Voting, through CDSL to the shareholders from 26.06.2018 (10.00 a.m.) to 28.06.2018 (5.00 p.m.)

The Chairman informed that the polling will be held for the one agenda item. The Chairman informed the shareholders that Mr. Deepak Gupta, Practicing Company Secretary shall act as First Scrutinizer and invited one amongst the shareholders present, to act as second scrutinizer for the purposes of polling. Mr. M L Wadhwa, Shareholder (DP/Client ID: IN302269-10284493), being shareholder present in the meeting, was appointed as second scrutinizer for polling at the meeting for the following agenda item:

Agenda Item No.1: Approve and adopt the Financial Results viz. Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31st March 2018, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts.

The Chairman announced commencement of Poll by way of Ballot paper and informed that the Poll will conclude at 11.30 am. The shareholders were informed that the results of voting will be declared after a consolidated Scrutinizer's Report of the votes cast in the Poll along with the votes cast in e-voting is received by the Bank and the same shall be submitted to the Stock Exchanges, placed on the website of the Bank at www.psbindia.com and on the website of CDSL www.cdslindia.com within 48 hours of conclusion of the meeting.

The Chairman thanked the Ministry of Finance, Government of India, the Reserve Bank of India, SEBI and Stock Exchanges for their continued guidance and support. Chairman also thanked the shareholders, directors on the Board of the Bank for their valuable contributions, employees of the Bank for their dedication and the loyal customers of the Bank for their continued support and patronage.



Proceedings of the 8th Annual General Meeting of Punjab & Sind Bank on 29.06.2018

Poll Process:

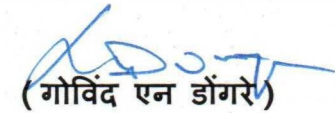
Polling was held from 10.45 a.m. to 11.30 am for the Agenda Item No.1.

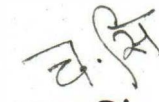
After the completion of the polling process up to 11.30 am, the two scrutinizers, viz., Mr. Deepak Gupta – Practicing Company Secretary and Mr. M L Wadhwa, Shareholder (DP/Client ID: IN302269-10284493) being shareholder of the Bank, opened the Ballot Boxes, counted the votes polled on the one agenda item and prepared their report on polling. Mr. Deepak Gupta – Practicing Company Secretary, downloaded & submitted his report on e-voting and also submitted consolidated report after merging the result of e-voting and polling.

Based on the consolidated report, the following agenda item no.1 was declared as approved:

Agenda Item No.1 : The financial results viz., Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31.03.2018, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts, were approved and adopted.

No. of votes in favour of the resolution	No. of votes against the resolution	Invalid Votes
531459772	15	01


(गोविंद एन डोंगरे)
कार्यकारी निदेशक


(चरन सिंह)
अध्यक्ष

**SCRUTINIZERS' REPORT ON POLL CONDUCTED ON THE RESOLUTIONS IN THE 8th
ANNUAL GENERAL MEETING OF PUNJAB & SIND BANK ON 29TH JUNE 2018**

29th June, 2018

The Chairman,
8TH Annual General Meeting of the Equity Shareholders of
Punjab & Sind Bank
held on 29th June, 2018, at 10:00 A.M. at Punjab and Sind Bank, Staff Training College, Plot
No. 3, Institutional Area, Sector 3 Near Jaipur Golden Hospital, Rohini, Delhi 110085

Dear Sir,

We, Deepak Gupta (Practising Company Secretary) and M.L. Wadhwa (Shareholder having DPID: IN30226910284493) appointed as Scrutinizers for the purpose of the poll taken on the below mentioned resolution, at the 8th Annual General Meeting of the Equity Shareholders of Punjab & Sind Bank, held on 29th June, 2018 at Punjab and Sind Bank, Staff Training College, Plot No. 3, Institutional Area, Sector 3 Near Jaipur Golden Hospital, Rohini, Delhi 110085 at 10:00 a.m., submit our report as under:

1. After the time fixed for the poll by the Chairman, one empty ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Bank / Registrar and Share Transfer Agent of the Bank and the authorizations / proxies lodged with the Bank.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:
5. Resolution No. 1 (Ordinary Resolution): To approve and adopt the financial results viz., Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31.03.2018, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts.

(i) Voted **in favour** of the resolution:

Number of members present And voting (in person or by proxy)	Number of votes cast by them	% of total number of votes cast
65	483361777	100



(ii) Voted **against** the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of votes cast
NIL	N.A.	N.A.

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	% of total number of votes cast
1	1	Negligible

6. A list containing detail of equity shareholders who voted "FOR" or "AGAINST" or those whose votes were declared invalid for each resolution is handed over to Company Secretary, Punjab & Sind Bank.

7. The poll papers and all other relevant records were handed over to the Company Secretary, Punjab & Sind Bank.

Thanking you,
Yours faithfully,

Dated: 29/06/2018

Place: New Delhi



Scrutinizer 1:
(Deepak Gupta)

Practicing Company Secretary
CP No.4629



Shareholder Scrutinizer 2:
(M.L. Wadhwa)

DP Id: IN30226910284493



The Chairman
Punjab & Sind Bank
Head Office: 21-Rajendra Place,
New Delhi – 110 008

Reg.: Report on E-voting for 8th Annual General Meeting of the Bank held on 29.06.2018

I have been appointed as Scrutinizer for the purpose of the E-voting on CDSL portal on the below mentioned resolutions, for 8th Annual General Meeting of the Equity Shareholders of Punjab & Sind Bank, to be held on Friday, 29th June, 2018 at Punjab and Sind Bank, Staff Training College, Plot No. 3, Institutional Area, Sector 3 Near Jaipur Golden Hospital, Rohini, Delhi 110085 at 10:00 A.M.

- Following resolution was put to vote during the e-voting period fixed by the Bank from 26.06.2018 (10:00 A.M.) to 28.06.2018 (5:00 P.M.).

Resolution No. 1 (Ordinary Resolution): To approve and adopt the financial results viz., Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31.03.2018, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts.

- The E-voting result of above mentioned resolution, downloaded from CSDL portal is attached herewith.

This is for your information and necessary action please.

Thanking you.
Yours sincerely,



(Deepak Gupta)
Scrutinizer
Practising Company Secretary
C.P. No. 4629

Dated: 29.06.2018
Place: New Delhi



E-voting results of 8th AGM of Punjab & Sind Bank
From 26.06.2018 (10:00 a.m.) to 28.06.2018 (5.00 p.m.)
Cut off date: 22.06.2018 Date of AGM: 29.06.2018

Resolution No. 1 (Ordinary Resolution): To approve and adopt the financial results viz., Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31.03.2018, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts.

(i) Voted in **favour** of the resolution–

No. of Members voted	No. of votes cast in favour of resolution	% of total number of valid votes casted
25	48097995	100

(ii) Voted **against** the resolution –

No. of Members voted	No. of votes in cast against resolution	% of total number of valid votes casted
1	15	Negligible

(iii) **Invalid** votes –

Total number of members whose votes were declared invalid	Total number of votes casted by them	% of total number of valid votes casted
NIL	N.A.	N.A.





- Data unblocked in presence of following two witnesses (non-employees of Bank) around 12 noon on 29th June 2018.

1. Witness 1

Sneha Sharma
w/o Sh. Ashwini Sharma
7/24B, 3rd Floor, Tilak Nagar, Delhi – 110 088

2. Witness 2

Sumit Narang
S/o Sh. Davinder Narang
RZ 34 A Indra Park Ext Part 1
Uttam Nagar New Delhi 110059

Dated: 29.06.2018
Place: New Delhi

(Deepak Gupta)
Scrutinizer
Practising Company Secretary
C.P. No. 4629



Deepak Gupta
COMPANY SECRETARY



3/31, 1st Floor, West Patel Nagar,
New Delhi – 110008
Mob : 9811423461
Telephone No. 011-45063990
Email – deepak@drassociates.org

29th June 2018

The Chairman
Punjab & Sind Bank
Head Office: 21, Rajendra Place
New Delhi – 110 008

Reg.: Combined Report on E-voting and Poll at the 8th Annual General Meeting of the Bank held on 29.06.2018

Dear Sir,

I have been appointed as a Scrutinizer for the purpose of the E-voting and Poll for 8th Annual General Meeting of the Equity Shareholders of Punjab & Sind Bank, held on 29th June, 2018 at Punjab and Sind Bank, Staff Training College, Plot No. 3, Institutional Area, Sector 3 Near Jaipur Golden Hospital, Rohini, Delhi 110085 at 10:00 a.m.

I am pleased to forward you the Consolidated Report after compiling the details in Report of e-voting and Report on Poll in Annexure 1.

(Deepak Gupta)

Scrutinizer

Practising Company Secretary

C.P. No. 4629



Countersigned by Chairman

ANNEXURE- 1 OF CONSOLIDATED REPORT ON E-VOTING AND POLL FOR THE 8th AGM OF PUNJAB & SIND BANK HELD ON 29TH JUNE 2018

Item No. of the Notice	Voted in favour of the resolution		Votes against the resolution		Invalid Votes	
	Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Item No. 1: To approve and adopt the financial results viz., Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31.03.2018, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts.	531459772	100%	15	Negligible	1	Negligible



(Deepak Gupta)
Scrutinizer
Practising Company Secretary
C.P. No. 4629




Countersigned by Chairman of Annual
General Meeting