

INFORMATION TO BE PROVIDED IN SALES BROCHURE

LIC's Jeevan Umang (UIN: 512N312V01)

(A non-linked, with-profit, whole life assurance plan)

LIC's Jeevan Umang plan offers a combination of income and protection to your family. This plan provides for annual survival benefits from the end of the premium paying term till maturity and a lump sum payment at the time of maturity or on death of the policyholder during the policy term.

In addition, this plan also takes care of liquidity needs through loan facility.

1. Benefits payable under an inforce policy:

a) Death Benefit:

On death of the Life Assured during the policy term, provided all due premiums have been paid then

i. On death before the commencement of Risk:

Return of premium/s paid without interest shall be payable.

ii. On Death after the commencement of Risk:

Death Benefit, defined as sum of "**Sum Assured on Death**" and vested Simple Reversionary Bonuses (as mentioned in 1.d below) and Final Additional bonus, if any, shall be payable.

Where "**Sum Assured on Death**" is defined as the highest of

- 10 times of annualised premium; or
- Sum Assured on Maturity; or
- Absolute amount assured to be paid on death, i.e. Basic Sum Assured.

This death benefit shall not be less than 105% of all the premiums paid as on date of death.

Premiums referred above shall not include any taxes, extra amount chargeable under the policy due to underwriting decision and rider premium(s), if any.

b) Survival Benefit:

On the life assured surviving to the end of the premium paying term, provided all due premiums have been paid, a survival benefit equal to 8% of Basic Sum Assured shall be payable each year. The first survival benefit payment is payable at the end of premium paying term and thereafter on completion of each subsequent year till the Life assured survives or till the policy anniversary prior to the date of maturity, whichever is earlier.

c) Maturity Benefit:

On the life assured surviving to the end of the policy term, provided all due premiums have been paid, "**Sum Assured on Maturity**" along with vested Simple Reversionary Bonuses (as mentioned in 2 below) and Final Additional bonus, if any, shall be payable.

Where "**Sum Assured on Maturity**" is equal to Basic Sum Assured.

2. Participation in profits:

Depending upon the Corporation's experience with regard to policies issued under this plan, the policy shall participate in profits during the policy term.

During the premium paying term:

Policies shall be eligible to receive Simple Reversionary Bonuses declared as per the experience of the Corporation during the premium paying term, provided the policy is in force.

Final Additional Bonus may also be declared under an inforce policy in the year when such policy results into a claim by death. However, Final Additional Bonus shall not be payable under paid-up policy or on surrender of a policy during the premium paying term.

In case the premiums are not duly paid, the policy shall cease to participate in future profits during premium paying term.

After the premium paying term (applicable only for fully paid-up policies or for paid-up policies with Maturity Paid-up Sum Assured of Rs. 2 lakhs or more):

Under a fully paid-up policy (where all premiums payable during the term of the policy are paid) or in a paid-up policy with Maturity Paid-up Sum Assured of Rs. 2 lakhs or more, the terms for participation of profits after the premium paying term may be in a different form and on a differential scale depending on the Corporation's experience under this plan at that time.

Final Additional Bonus may also be declared under the policy in the year when a policy results into a claim either by death or maturity. In addition, applicable Final Additional Bonus for surrendering policies, if any, shall also be included in Special Surrender Value calculation.

Under a paid-up policy with Maturity Paid-up Sum Assured of less than Rs. 2 lakhs, the policy shall not participate in future profits.

3. Optional Benefit:

The policyholder has an option of availing following Rider benefit(s):

- a) LIC's Accidental Death and Disability Benefit Rider (UIN: 512B209V01).
- b) LIC's Accident Benefit Rider (UIN:512B203V02)
- c) LIC's New Term Assurance Rider (UIN: 512B210V01)
- d) LIC's New Critical Illness Benefit Rider (UIN: 512A212V01)

Rider sum assured cannot exceed the Basic Sum Assured.

For more details on the above riders, refer to the rider brochure or contact LIC's nearest Branch Office.

4. Eligibility Conditions and Other Restriction :

- a) Minimum Basic Sum Assured : Rs. 2,00,000
- b) Maximum Basic Sum Assured : No limit
(The Basic Sum Assured shall be in multiples of Rs. 25,000/-)
- c) Premium Paying Term : 15, 20, 25 and 30 years
- d) Policy Term : (100 - age at entry) years
- e) Minimum Age at entry : 90 days (completed)
- f) Maximum Age at entry : 55 years (nearest birthday)
- g) Minimum Age at the end of premium paying term : 30 years (nearest birthday)
- h) Maximum Age at the end of premium paying term : 70 years (nearest birthday)
- i) Age at maturity : 100 years (nearest birthday)

Date of commencement of risk: In case the age at entry of the Life Assured is less than 8 years, the risk under this plan will commence either one day before the completion of 2 years from the date of commencement of policy or one day before the policy anniversary coinciding with or immediately following the completion of 8 years of age, whichever is earlier. For those aged 8 years or more, risk will commence immediately.

Date of vesting under this plan: The policy shall automatically vest on the Life Assured on the policy anniversary coinciding with or immediately following the completion of 18 years of age and shall on such vesting be deemed to be a contract between the Corporation and Life Assured.

5. **Payment of Premiums:**

Premiums can be paid regularly at yearly, half-yearly, quarterly or monthly intervals (monthly premiums through NACH only) or through salary deductions during the Premium Paying Term of the policy.

However, a grace period of one month but not less than 30 days will be allowed for payment of yearly or half-yearly or quarterly mode and 15 days for monthly mode of premium payment.

6. **Sample Premium Rates:**

Following are some of the sample tabular annual premium rates (in Rs.) (exclusive of service tax) per Rs. 1000/- Basic Sum Assured:

AGE / PREMIUM PAYING TERM	15	20	25	30
20	80.30	54.55	39.95	31.15
30	80.30	54.55	40.20	32.05
40	80.30	54.80	42.30	35.10
50	80.30	58.90	-	-

7. **Mode and High Basic Sum Assured Rebates:**

Mode Rebate:

Yearly mode	-	2% of Tabular Premium
Half-yearly mode	-	1% of Tabular premium
Quarterly, Monthly (NACH) & Salary deduction	-	NIL

High Basic Sum Assured Rebate:

<u>Basic Sum Assured (BSA)</u>	<u>Rebate on tabular premium(Rs.)</u>
2,00,000 to 4,75,000	Nil
5,00,000 to 9,75,000	1.25 % BSA
10,00,000 to 24,75,000	1.75 % BSA
25,00,000 and above	2.00 % BSA

8. **Paid-up:**

If less than three years' premiums have been paid and any subsequent premium be not duly paid, all the benefits under the policy shall cease after the expiry of grace period and nothing shall be payable.

If at least three full years' premiums have been paid and any subsequent premiums be not duly paid, the policy shall not be void but shall continue as a paid-up policy till the end of policy term.

The **Sum Assured on Death** under a paid-up policy shall be reduced to a sum called “**Death Paid-up Sum Assured**” and shall be equal to [(Number of premiums paid /Total number of premiums payable) * Sum Assured on Death].

The **Sum Assured on Maturity** under a paid-up policy shall be reduced to a sum called “**Maturity Paid-up Sum Assured**” and shall be equal to [(Number of premiums paid /Total number of premiums payable)*(Sum Assured on Maturity)].

Survival benefits under a paid-up policy:

1. If Maturity Paid-up Sum Assured is less than the minimum Basic Sum Assured i.e. Rs. 2 lakhs, Survival Benefits shall not be paid under such policies.
2. If Maturity Paid-up Sum Assured is equal to or more than minimum Basic Sum Assured of Rs. 2 lakhs, Survival Benefits equal to 8% of Maturity Paid-up Sum Assured shall be payable each year. The first survival benefit payment is payable at the end of premium paying term and thereafter on completion of each subsequent year till the Life assured survives or till the policy anniversary prior to the date of maturity, whichever is earlier.

A paid-up policy shall not be entitled to participate in the future profits during the premium paying term, however, the vested Simple Reversionary Bonuses shall remain attached to the reduced paid-up policy. Further, if a paid-up policy wherein the Maturity Paid-up Sum Assured is Rs. 2 lakhs or more, continues after premium paying term, it may participate in future profits after the premium paying term, depending on the Corporation’s experience under such paid-up policies.

Rider(s) shall not acquire any paid-up value and the rider benefit(s) cease to apply, if policy is in lapsed condition.

9. Revival:

If premiums are not paid by the end of the grace period then the policy will lapse. A lapsed policy can be revived within a period of 2 consecutive years from the date of first unpaid premium by paying all the arrears of premium together with interest (compounding half-yearly) at such rate as fixed by the Corporation at the time of the payment, subject to submission of satisfactory evidence of continued insurability.

The Corporation reserves the right to accept at original terms, accept at modified terms or decline the revival of a discontinued policy. The revival of discontinued policy shall take effect only after the same is approved by the Corporation and is specifically communicated in writing to the Life Assured.

If revival period falls beyond the premium paying term and the policy is revived after the due date of survival benefit(s), then:-

- i. the unpaid survival benefit(s) (applicable in case of paid-up policy wherein the Maturity Paid-up Sum Assured is less than 2 lakhs) or;
- ii. the difference between Survival benefits on full Basic Sum Assured and Survival benefits on Maturity Paid-up Sum Assured (applicable in case of paid-up policy wherein the Maturity Paid-up Sum Assured equal to or greater than 2 lakhs)

shall be paid to the policy holder.

Revival of rider, if opted for, will be considered along with revival of the Base Policy, and not in isolation.

10.Surrender Value:

The policy can be surrendered at any time provided premiums have been paid for atleast three consecutive years. On surrender of the policy, the Corporation shall pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value.

The Special Surrender Value is reviewable and shall be determined by the Corporation from time to time subject to prior approval of IRDAI.

The Guaranteed Surrender Value payable during the policy term shall be equal to the total premiums paid multiplied by the Guaranteed Surrender Value factor applicable to total premiums paid. These Guaranteed Surrender Value factors expressed as percentages will depend on the policy term and policy year in which the policy is surrendered and are as specified below:

LIC's Jeevan Umang																										
Guaranteed Surrender Value Factors Applicable to Total Premiums Paid																										
Policy Term-->																										
Policy Year	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	51.08%	51.08%	51.08%	51.08%	50.98%	50.95%	50.93%	50.91%	50.89%	50.87%	50.85%	50.83%	50.82%	50.80%	50.78%	50.77%	50.75%	50.74%	50.73%	50.71%	50.70%	50.69%	50.68%	50.67%	50.66%	50.65%
9	52.16%	52.11%	52.05%	52.00%	51.95%	51.90%	51.86%	51.82%	51.78%	51.74%	51.70%	51.67%	51.63%	51.60%	51.57%	51.54%	51.51%	51.48%	51.45%	51.43%	51.40%	51.38%	51.36%	51.35%	51.31%	51.29%
10	53.24%	53.16%	53.08%	53.00%	52.93%	52.86%	52.79%	52.73%	52.67%	52.61%	52.55%	52.50%	52.45%	52.40%	52.35%	52.31%	52.28%	52.26%	52.24%	52.18%	52.14%	52.11%	52.08%	52.06%	51.97%	51.94%
11	54.32%	54.21%	54.10%	54.00%	53.90%	53.81%	53.72%	53.64%	53.56%	53.48%	53.40%	53.33%	53.27%	53.20%	53.14%	53.08%	53.02%	52.96%	52.91%	52.86%	52.81%	52.76%	52.71%	52.67%	52.62%	52.58%
12	55.41%	55.26%	55.13%	55.00%	54.88%	54.76%	54.65%	54.55%	54.44%	54.35%	54.26%	54.17%	54.08%	54.00%	53.92%	53.85%	53.77%	53.70%	53.64%	53.57%	53.51%	53.45%	53.39%	53.33%	53.26%	53.23%
13	56.49%	56.32%	56.15%	56.00%	55.85%	55.71%	55.58%	55.45%	55.33%	55.22%	55.11%	55.00%	54.90%	54.80%	54.71%	54.62%	54.53%	54.44%	54.36%	54.29%	54.21%	54.14%	54.07%	54.00%	53.93%	53.87%
14	57.57%	57.37%	57.18%	57.00%	56.83%	56.67%	56.51%	56.36%	56.22%	56.09%	55.96%	55.83%	55.71%	55.60%	55.49%	55.38%	55.28%	55.19%	55.09%	54.91%	54.83%	54.76%	54.67%	54.59%	54.52%	54.45%
15	58.65%	58.42%	58.21%	58.00%	57.80%	57.62%	57.44%	57.27%	57.11%	56.96%	56.81%	56.67%	56.53%	56.40%	56.27%	56.15%	56.04%	55.93%	55.82%	55.71%	55.61%	55.52%	55.42%	55.33%	55.25%	55.16%
16	59.73%	59.47%	59.23%	59.00%	58.78%	58.57%	58.37%	58.18%	58.00%	57.83%	57.66%	57.50%	57.35%	57.20%	57.06%	56.92%	56.79%	56.67%	56.55%	56.43%	56.32%	56.21%	56.10%	56.00%	55.90%	55.81%
17	60.81%	60.53%	60.28%	60.00%	59.76%	59.52%	59.30%	59.09%	58.89%	58.70%	58.51%	58.33%	58.16%	58.00%	57.84%	57.69%	57.55%	57.41%	57.27%	57.14%	57.02%	56.90%	56.78%	56.67%	56.56%	56.45%
18	61.89%	61.58%	61.28%	61.00%	60.73%	60.48%	60.23%	60.00%	59.78%	59.57%	59.36%	59.17%	58.98%	58.80%	58.63%	58.46%	58.30%	58.15%	58.00%	57.86%	57.72%	57.59%	57.46%	57.33%	57.21%	57.10%
19	62.97%	62.63%	62.31%	62.00%	61.71%	61.43%	61.16%	60.91%	60.67%	60.43%	60.21%	60.00%	59.80%	59.60%	59.41%	59.23%	59.06%	58.89%	58.73%	58.57%	58.42%	58.28%	58.14%	58.00%	57.87%	57.74%
20	64.05%	63.68%	63.33%	63.00%	62.68%	62.38%	62.09%	61.82%	61.56%	61.30%	61.06%	60.83%	60.61%	60.40%	60.20%	60.00%	59.81%	59.63%	59.45%	59.29%	59.12%	58.97%	58.81%	58.67%	58.52%	58.39%
21	65.14%	64.74%	64.36%	64.00%	63.66%	63.33%	63.02%	62.73%	62.44%	62.17%	61.91%	61.67%	61.43%	61.20%	60.98%	60.77%	60.57%	60.37%	60.18%	60.00%	59.82%	59.66%	59.49%	59.33%	59.18%	59.03%
22	66.22%	65.79%	65.36%	65.00%	64.63%	64.29%	63.95%	63.64%	63.33%	63.04%	62.77%	62.50%	62.24%	62.00%	61.76%	61.54%	61.32%	61.11%	60.91%	60.71%	60.53%	60.34%	60.17%	60.00%	59.84%	59.68%
23	67.30%	66.84%	66.41%	66.00%	65.61%	65.24%	64.88%	64.55%	64.22%	63.91%	63.61%	63.33%	63.06%	62.80%	62.55%	62.31%	62.08%	61.85%	61.64%	61.43%	61.23%	61.03%	60.85%	60.67%	60.49%	60.32%
24	68.38%	67.89%	67.44%	67.00%	66.59%	66.19%	65.81%	65.45%	65.11%	64.78%	64.47%	64.17%	63.88%	63.60%	63.33%	63.08%	62.83%	62.59%	62.36%	62.14%	61.93%	61.72%	61.53%	61.33%	61.15%	60.97%
25	69.46%	68.95%	68.46%	68.00%	67.56%	67.14%	66.74%	66.36%	66.00%	65.65%	65.32%	65.00%	64.69%	64.40%	64.12%	63.85%	63.58%	63.33%	63.08%	62.86%	62.63%	62.41%	62.20%	62.00%	61.80%	61.61%
26	70.54%	70.00%	69.49%	69.00%	68.54%	68.10%	67.67%	67.27%	66.89%	66.52%	66.17%	65.83%	65.51%	65.20%	64.90%	64.63%	64.34%	64.07%	63.82%	63.58%	63.33%	63.10%	62.88%	62.67%	62.46%	62.26%
27	71.62%	71.05%	70.51%	70.00%	69.51%	69.05%	68.60%	68.18%	67.78%	67.39%	67.02%	66.67%	66.33%	66.00%	65.69%	65.38%	65.09%	64.81%	64.55%	64.29%	64.04%	63.79%	63.56%	63.33%	63.11%	62.90%
28	72.70%	72.11%	71.54%	71.00%	70.49%	70.00%	69.53%	69.09%	68.67%	68.26%	67.87%	67.47%	67.14%	66.80%	66.47%	66.15%	65.85%	65.56%	65.27%	65.00%	64.74%	64.48%	64.24%	64.00%	63.77%	63.55%
29	73.78%	73.16%	72.56%	72.00%	71.46%	70.95%	70.47%	70.00%	69.56%	69.13%	68.72%	68.33%	67.96%	67.60%	67.25%	66.92%	66.60%	66.30%	66.00%	65.71%	65.44%	65.17%	64.92%	64.67%	64.43%	64.19%
30	74.86%	74.21%	73.59%	73.00%	72.44%	71.90%	71.40%	70.91%	70.44%	70.00%	69.57%	69.17%	68.78%	68.40%	68.04%	67.69%	67.36%	67.04%	66.73%	66.43%	66.14%	65.86%	65.59%	65.33%	65.08%	64.84%
31	75.95%	75.26%	74.62%	74.00%	73.41%	72.86%	72.33%	71.82%	71.33%	70.87%	70.43%	70.00%	69.59%	69.20%	68.82%	68.46%	68.11%	67.78%	67.45%	67.14%	66.84%	66.55%	66.27%	66.00%	65.74%	65.48%
32	77.03%	76.32%	75.64%	75.00%	74.39%	73.81%	73.26%	72.73%	72.22%	71.74%	71.28%	70.83%	70.41%	70.00%	69.62%	69.26%	68.91%	68.57%	68.23%	67.90%	67.58%	67.24%	66.95%	66.67%	66.39%	66.13%
33	78.11%	77.37%	76.67%	76.00%	75.37%	74.76%	74.19%	73.64%	73.11%	72.61%	72.13%	71.67%	71.22%	70.80%	70.39%	70.00%	69.62%	69.26%	68.91%	68.57%	68.25%	67.93%	67.63%	67.33%	67.05%	66.77%
34	79.19%	78.42%	77.69%	77.00%	76.34%	75.71%	75.12%	74.55%	74.00%	73.48%	72.98%	72.50%	72.04%	71.60%	71.18%	70.77%	70.38%	70.00%	69.64%	69.29%	68.95%	68.62%	68.31%	68.00%	67.70%	67.42%
35	80.27%	79.47%	78.72%	78.00%	77.32%	76.67%	76.05%	75.45%	74.89%	74.35%	73.83%	73.33%	72.85%	72.40%	71.96%	71.54%	71.13%	70.74%	70.36%	70.00%	69.65%	69.31%	68.98%	68.67%	68.36%	68.06%
36	81.35%	80.53%	79.74%	79.00%	78.29%	77.62%	76.98%	76.36%	75.76%	75.22%	74.68%	74.17%	73.67%	73.20%	72.75%	72.31%	71.89%	71.48%	71.09%	70.71%	70.35%	70.00%	69.66%	69.33%	69.02%	68.71%
37	82.43%	81.58%	80.77%	80.00%	79.27%	78.57%	77.91%	77.27%	76.67%	76.09%	75.53%	75.00%	74.49%	74.00%	73.53%	73.08%	72.64%	72.22%	71.82%	71.43%	71.05%	70.69%	70.34%	70.00%	69.67%	69.35%
38	83.51%	82.63%	81.79%	81.00%	80.24%	79.52%	78.84%	78.18%	77.56%	76.96%	76.38%	75.83%	75.31%	74.80%	74.31%	73.85%	73.40%	72.96%	72.55%	72.14%	71.75%	71.38%	71.02%	70.67%	70.33%	70.00%
39	84.59%	83.68%	82.82%	82.00%	81.22%	80.48%	79.77%	79.09%	78.44%	77.83%	77.23%	76.67%	76.12%	75.60%	75.10%	74.62%	74.15%	73.70%	73.27%	72.86%	72.46%	72.07%	71.69%	71.33%	70.98%	70.65%
40	85.68%	84.74%	83.85%	83.00%	82.20%	81.43%	80.70%	80.00%	79.33%	78.70%	78.09%	77.50%	76.94%	76.40%	75.88%	75.38%	74.91%	74.44%	74.00%	73.57%	73.16%	72.76%	72.37%	72.00%	71.64%	71.29%
41	86.76%	85.79%	84.87%	84.00%	83.17%	82.38%	81.63%	80.91%	80.22%	79.57%	78.94%	78.33%	77.76%	77.20%	76.67%	76.15%	75.66%	75.19%	74.73%	74.29%	73.86%	73.45%	73.05%	72.67%	72.30%	71.94%
42	87.84%	86.84%	85.90%	85.00%	84.15%	83.33%	82.56%	81.82%	81.11%	80.43%	79.79%	79.17%	78.57%	78.00%	77.45%	76.92%	76.42%	75.93%	75.45%	75.00%	74.56%	74.14%	73.73%	73.33%	72.96%	72.58%
43	88.92%	87.89%	86.92%	86.00%	85.12%	84.29%	83.49%	82.73%	82.00%	81.30%	80.64%	80.00%	79.39%	78.80%	78.24%	77.69%	77.17%	76.67%	76.18%	75.71%	75.26%	74.83%	74.41%	74.00%	73.61%	73.23%
44	90.00%	88.95%	87.95%	87.00%	86.10%	85.24%	84.42%																			

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1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%																																																																											
2	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%																																																																											
3	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%																																																																											
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%																																																																											
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%																																																																											
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%																																																																											
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%																																																																											
8	50.63%	50.63%	50.63%	50.61%	50.60%	50.59%	50.58%	50.57%	50.56%	50.56%	50.55%	50.54%	50.53%	50.53%	50.52%	50.51%	50.51%	50.50%	50.49%	50.49%	50.48%	50.48%	50.47%	50.47%	50.46%	50.46%	50.45%	50.44%	50.44%																																																																											
9	51.27%	51.25%	51.23%	51.21%	51.19%	51.18%	51.16%	51.14%	51.13%	51.11%	51.11%	51.09%	51.08%	51.07%	51.05%	51.04%	51.03%	51.01%	51.00%	50.99%	50.98%	50.96%	50.95%	50.94%	50.93%	50.92%	50.91%	50.89%	50.88%																																																																											
10	51.90%	51.88%	51.86%	51.82%	51.79%	51.76%	51.74%	51.71%	51.69%	51.67%	51.64%	51.62%	51.60%	51.58%	51.56%	51.54%	51.52%	51.51%	51.48%	51.46%	51.44%	51.43%	51.41%	51.40%	51.38%	51.36%	51.35%	51.33%	51.32%																																																																											
11	52.54%	52.50%	52.46%	52.42%	52.39%	52.36%	52.32%	52.29%	52.26%	52.22%	52.19%	52.16%	52.13%	52.11%	52.08%	52.05%	52.03%	52.00%	51.98%	51.95%	51.93%	51.90%	51.88%	51.86%	51.84%	51.82%	51.80%	51.78%	51.74%																																																																											
12	53.17%	53.13%	53.08%	53.03%	52.99%	52.94%	52.90%	52.86%	52.82%	52.78%	52.74%	52.70%	52.67%	52.63%	52.60%	52.56%	52.53%	52.50%	52.47%	52.44%	52.41%	52.38%	52.35%	52.32%	52.29%	52.27%	52.24%	52.20%	52.17%																																																																											
13	53.81%	53.75%	53.69%	53.64%	53.59%	53.53%	53.49%	53.43%	53.38%	53.33%	53.29%	53.24%	53.20%	53.15%	53.10%	53.06%	53.04%	53.00%	52.96%	52.93%	52.89%	52.86%	52.82%	52.79%	52.76%	52.73%	52.70%	52.67%	52.64%																																																																											
14	54.44%	54.38%	54.31%	54.24%	54.18%	54.12%	54.06%	54.00%	53.94%	53.88%	53.84%	53.78%	53.73%	53.68%	53.64%	53.58%	53.54%	53.50%	53.46%	53.41%	53.37%	53.33%	53.29%	53.26%	53.22%	53.18%	53.15%	53.11%	53.08%																																																																											
15	55.08%	55.00%	54.94%	54.85%	54.78%	54.71%	54.64%	54.57%	54.51%	54.44%	54.38%	54.32%	54.24%	54.18%	54.14%	54.06%	54.04%	54.00%	53.95%	53.90%	53.86%	53.81%	53.76%	53.72%	53.68%	53.64%	53.60%	53.56%	53.52%																																																																											
16	55.71%	55.63%	55.54%	55.45%	55.37%	55.29%	55.22%	55.14%	55.07%	55.00%	54.93%	54.86%	54.80%	54.74%	54.68%	54.62%	54.56%	54.50%	54.44%	54.39%	54.34%	54.29%	54.24%	54.19%	54.14%	54.09%	54.04%	54.00%	53.96%																																																																											
17	56.35%	56.25%	56.15%	56.05%	55.97%	55.88%	55.80%	55.71%	55.63%	55.56%	55.48%	55.41%	55.33%	55.26%	55.19%	55.13%	55.06%	55.00%	54.94%	54.88%	54.82%	54.76%	54.71%	54.65%	54.60%	54.55%	54.49%	54.44%	54.39%																																																																											
18	56.98%	56.88%	56.77%	56.67%	56.57%	56.47%	56.37%	56.29%	56.20%	56.11%	56.03%	55.95%	55.87%	55.79%	55.71%	55.64%	55.57%	55.50%	55.43%	55.37%	55.30%	55.24%	55.18%	55.12%	55.06%	55.00%	54.94%	54.88%	54.84%																																																																											
19	57.62%	57.50%	57.38%	57.27%	57.17%	57.07%	56.97%	56.86%	56.76%	56.67%	56.58%	56.49%	56.40%	56.32%	56.23%	56.16%	56.09%	56.03%	55.95%	55.88%	55.78%	55.71%	55.65%	55.58%	55.52%	55.45%	55.39%	55.33%	55.27%																																																																											
20	58.25%	58.13%	58.00%	57.88%	57.76%	57.65%	57.54%	57.43%	57.32%	57.22%	57.12%	57.03%	56.93%	56.84%	56.75%	56.67%	56.58%	56.50%	56.42%	56.34%	56.26%	56.19%	56.12%	56.05%	55.98%	55.91%	55.84%	55.78%	55.72%																																																																											
21	58.89%	58.75%	58.62%	58.48%	58.36%	58.24%	58.12%	58.00%	57.89%	57.78%	57.67%	57.57%	57.47%	57.37%	57.27%	57.18%	57.09%	57.00%	56.91%	56.83%	56.75%	56.67%	56.59%	56.51%	56.44%	56.36%	56.29%	56.22%	56.15%																																																																											
22	59.52%	59.37%	59.23%	59.09%	58.96%	58.83%	58.70%	58.57%	58.45%	58.33%	58.22%	58.11%	58.00%	57.89%	57.78%	57.67%	57.56%	57.45%	57.34%	57.23%	57.14%	57.05%	56.96%	56.87%	56.78%	56.69%	56.60%	56.52%	56.44%																																																																											
23	60.16%	60.00%	59.85%	59.70%	59.55%	59.41%	59.26%	59.11%	58.97%	58.82%	58.77%	58.61%	58.55%	58.42%	58.31%	58.21%	58.10%	58.00%	57.90%	57.80%	57.71%	57.62%	57.53%	57.44%	57.35%	57.26%	57.17%	57.08%	57.00%																																																																											
24	60.79%	60.63%	60.46%	60.30%	60.15%	60.00%	59.85%	59.71%	59.56%	59.44%	59.32%	59.19%	59.07%	58.95%	58.83%	58.72%	58.61%	58.50%	58.40%	58.29%	58.18%	58.10%	58.00%	57.91%	57.82%	57.73%	57.64%	57.56%	57.47%																																																																											
25	61.43%	61.25%	61.08%	60.91%	60.75%	60.59%	60.43%	60.29%	60.14%	60.00%	59.86%	59.73%	59.60%	59.47%	59.35%	59.23%	59.11%	59.00%	58.89%	58.78%	58.67%	58.57%	58.47%	58.38%	58.28%	58.19%	58.10%	58.01%	57.93%																																																																											
26	62.06%	61.88%	61.69%	61.52%	61.34%	61.18%	61.01%	60.86%	60.70%	60.56%	60.41%	60.27%	60.13%	60.00%	59.87%	59.74%	59.62%	59.50%	59.38%	59.27%	59.16%	59.05%	58.94%	58.84%	58.74%	58.64%	58.54%	58.44%	58.35%																																																																											
27	62.70%	62.50%	62.30%	62.13%	61.95%	61.77%	61.60%	61.44%	61.28%	61.14%	61.00%	60.86%	60.72%	60.58%	60.44%	60.31%	60.18%	60.06%	60.00%	59.90%	59.80%	59.70%	59.60%	59.50%	59.40%	59.30%	59.20%	59.10%	59.00%																																																																											
28	63.33%	63.13%	62.92%	62.75%	62.54%	62.35%	62.17%	62.00%	61.83%	61.67%	61.51%	61.35%	61.20%	61.05%	60.90%	60.77%	60.63%	60.50%	60.37%	60.24%	60.12%	60.00%	59.88%	59.76%	59.65%	59.55%	59.44%	59.33%	59.23%																																																																											
29	63.97%	63.75%	63.54%	63.33%	63.13%	62.94%	62.75%	62.57%	62.38%	62.22%	62.05%	61.89%	61.73%	61.58%	61.43%	61.28%	61.14%	61.01%	60.86%	60.73%	60.60%	60.48%	60.35%	60.23%	60.11%	60.00%	59.89%	59.78%	59.67%																																																																											
30	64.60%	64.37%	64.15%	63.94%	63.73%	63.53%	63.33%	63.14%	62.96%	62.78%	62.60%	62.43%	62.27%	62.11%	61.95%	61.79%	61.61%	61.50%	61.36%	61.23%	61.09%	60.95%	60.82%	60.70%	60.58%	60.45%	60.33%	60.22%	60.10%																																																																											
31	65.24%	65.00%	64.76%	64.55%	64.33%	64.11%	63.91%	63.71%	63.52%	63.33%	63.13%	62.93%	62.73%	62.53%	62.32%	62.11%	61.91%	61.71%	61.51%	61.31%	61.11%	60.91%	60.71%	60.51%	60.31%	60.11%	59.91%	59.71%	59.51%																																																																											
32	65.87%	65.62%	65.37%	65.15%	64.92%	64.69%	64.46%	64.24%	64.01%	63.78%	63.55%	63.32%	63.09%	62.86%	62.63%	62.41%	62.18%	61.95%	61.72%	61.49%	61.26%	61.03%	60.80%	60.57%	60.34%	60.11%	59.88%	59.65%	59.42%																																																																											
33	66.51%	66.25%	66.00%	65.76%	65.52%	65.29%	65.07%	64.83%	64.60%	64.35%	64.12%	63.89%	63.65%	63.43%	63.20%	62.97%	62.74%	62.51%	62.28%	62.05%	61.82%	61.59%	61.36%	61.13%	60.90%	60.67%	60.44%	60.21%	59.98%																																																																											
34	67.14%	66.87%	66.62%	66.36%	66.12%	65.88%	65.65%	65.43%	65.21%	65.00%	64.79%	64.58%	64.34%	64.14%	63.93%	63.72%	63.50%	63.29%	63.08%	62.87%	62.66%	62.45%	62.24%	62.03%	61.82%	61.61%	61.40%	61.19%	60.98%																																																																											
35	67.78%	67.50%	67.23%	66.97%	66.72%	66.48%	66.23%	66.00%	65.77%	65.56%	65.34%	65.11%	64.89%	64.64%	64.43%	64.23%	64.04%	63.83%	63.63%	63.44%	63.24%	63.04%	62.84%	62.64%	62.44%	62.24%	62.04%	61.84%	61.64%																																																																											
36	68.41%	68.12%	67.85%	67.58%	67.31%	67.06%	66.81%	66.57%	66.34%	66.11%	65.89%	65.68%	65.46%	65.24%	65.03%	64.83%	64.64%	64.44%	64.25%	64.05%	63.85%	63.65%	63.45%	63.25%	63.05%	62.85%	62.65%	62.45%	62.25%																																																																											
37	69.05%	68.75%	68.48%	68.21%	67.94%	67.68%	67.43%	67.18%	66.94%	66.71%	66.48%	66.25%	66.03%	65.81%	65.60%	65.39%	65.18%	64.98%	64.78%	64.58%	64.38%	64.18%	63.98%	63.78%	63.58%	63.38%	63.18%	62.98%	62.78%																																																																											
38	69.69%	69.37%	69.06%	68.76%	68.46%	68.17%	67.87%	67.58%	67.29%	67.01%	66.74%	66.48%	66.23%	66.00%	65.76%	65.53%	65.30%	65.07%	64.84%	64.61%	64.38%	64.15%	63.92%	63.69%	63.46%	63.23%	63.00%	62.77%	62.54%																																																																											
39	70.32%	70.00%	69.69%	69.39%	69.10%	68.82%	68.55%	68.29%	68.03%	67.78%	67.53%	67.30%	67.07%	66.84%	66.62%	66.41%	66.20%	66.00%	65.80%	65.61%	65.42%	65.24%	65.06%	64.88%	64.71%	64.55%	64.38%	64.22%	64.05%																																																																											
40	70.95%	70.62%	70.31%	70.00%	69.70%	69.41%	69.13%	68.86%	68.59%	68.33%	68.08%	67.84%	67.60%	67.37%	67.14%	66.92%	66.71%	66.50%	66.30%	66.10%	65.90%	65.71%	65.53%	65.34%	65.17%	64.98%	64.83%	64.67%																																																																												

If loan is availed during the premium paying term:

The maximum loan as a percentage of surrender value shall be as under:

- For inforce policies- upto 90%
- For paid-up policies- upto 80%

If loan is availed after the premium paying term:

The maximum permissible amount of new loan (where no previous loan taken earlier is outstanding) for policies which are entitled for survival benefits shall be arrived at in such a way that the effective annual interest amount payable on loan does not exceed 50% of the annual survival benefit payable under the policy.

Any loan outstanding along with interest shall be recovered from claim proceeds at the time of exit.

12. Taxes:

Statutory Taxes, if any, imposed on such insurance plans by the Govt. of India or any other constitutional Tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.

The amount of Service Tax payable as per the prevailing rates shall be payable by the policyholder on premiums payable under the policy, which shall be collected separately over and above in addition to the premiums payable by the policyholder. The amount of tax paid shall not be considered for the calculation of benefits payable under the plan.

13. Free look period:

If the Policyholder is not satisfied with the "Terms and Conditions" of the policy, the policy may be returned to the Corporation within 15 days from the date of receipt of the policy bond stating the reasons of objections. On receipt of the same the Corporation shall cancel the policy and return the amount of premium deposited after deducting the proportionate risk premium (for base plan and rider(s), if any) for the period on cover, expenses incurred on medical examination, special reports, if any and stamp duty charges.

14. Exclusion:

Suicide: This policy shall be void

- i. If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk, the Corporation will not entertain any claim under this policy except for 80% of the premiums paid, provided the policy is inforce. This clause shall not be applicable in case age at entry of the Life Assured is below 8 years.
- ii. If the Life Assured (whether sane or insane) commits suicide within 12 months from date of revival, an amount which is higher of 80% of the premiums paid till the date of death or the surrender value, shall be payable. The Corporation will not entertain any other claim under this policy. This clause shall not be applicable:
 - a) In case the age of Life Assured is below 8 years at the time of revival; or
 - b) For a policy lapsed without acquiring paid-up value and nothing shall be payable under such policy.

Note: Premiums referred above shall not include any taxes, extra amount if charged under the policy due to underwriting decision and any rider premium(s) other than Term Assurance Rider, if any.

BENEFIT ILLUSTRATION:

Statutory warning:

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.”

LIC's Jeevan Umang		
Age at entry	45	
Policy term	55	
Premium Paying Term	15	
Mode of premium payment	Yearly	
Basic Sum Assured	500000	
Amount of Annualised premium	38722.00	

Variable scenario 1: Gross Investment return @4% p.a.
Variable scenario 2: Gross Investment return @8% p.a.

End of year	Total premiums paid till end of year	Sum Assured	105% of Total premiums paid	Guaranteed Amount payable on death (Higher of (3) & (4))	Projected Death Benefit payable during the Year				Amount payable on surrender during the year**				
					Variable		Total		Guaranteed surrender value	Surrender value of bonus		Total Guaranteed Surrender Value	
					Scenario 1	Scenario 2	Scenario 1	Scenario 2		Scenario 1	Scenario 2	Scenario 1	Scenario 2
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) = Higher of [(3)+(6)] & (4)	(9) = Higher of [(3)+(7)] & (4)	(10)	(11)	(12)	(13)	(14)
1	38722	500000	40658	500000	0	22500	500000	522500	0	0	0	0	0
2	77444	500000	81316	500000	0	45000	500000	545000	0	0	0	0	0
3	116166	500000	121974	500000	0	67500	500000	567500	34850	0	11684	34850	46534
4	154888	500000	162632	500000	0	90000	500000	590000	77444	0	15885	77444	93329
5	193610	500000	203291	500000	0	112500	500000	612500	96805	0	20239	96805	117044
6	232332	500000	243949	500000	0	135000	500000	635000	126166	0	24746	126166	140912
7	271054	500000	284607	500000	0	157500	500000	657500	155277	0	29405	155277	164932
8	309776	500000	325265	500000	0	180000	500000	680000	184218	0	34218	184218	191739
9	348498	500000	365923	500000	0	202500	500000	702500	180173	0	39184	180173	219357
10	387220	500000	406581	500000	0	225000	500000	725000	203484	0	44303	203484	247787
11	425942	500000	447239	500000	0	247500	500000	747500	227453	0	49574	227453	277027
12	464664	500000	487897	500000	0	270000	500000	770000	252127	0	54999	252127	307126
13	503386	500000	528555	500000	0	292500	500000	792500	277416	0	60577	277416	337993
14	542108	500000	569213	500000	0	315000	500000	815000	303364	0	66308	303364	369671
15	580830	500000	609872	500000	0	337500	500000	837500	329970	0	72191	329970	402161
16	580830	500000	609872	500000	0	352500	500000	852500	334907	0	75783	334907	410990
17	580830	500000	609872	500000	0	367500	500000	867500	339844	0	79452	339844	419296
18	580830	500000	609872	500000	0	382500	500000	882500	344781	0	83197	344781	427978
19	580830	500000	609872	500000	0	395000	500000	895000	349718	0	87019	349718	436736
20	580830	500000	609872	500000	0	411250	500000	911250	354655	0	90917	354655	445572
21	580830	500000	609872	500000	0	430000	500000	930000	359592	0	94892	359592	454483
22	580830	500000	609872	500000	0	453750	500000	953750	364587	0	98943	364587	463530
23	580830	500000	609872	500000	0	490000	500000	990000	369524	0	103070	369524	472594
24	580830	500000	609872	500000	0	526250	500000	1026250	374461	0	107274	374461	481735
25	580830	500000	609872	500000	0	562500	500000	1062500	379398	0	111555	379398	490953
26	580830	500000	609872	500000	0	598750	500000	1098750	384335	0	115912	384335	500247
27	580830	500000	609872	500000	0	640000	500000	1140000	389272	0	120346	389272	509618
28	580830	500000	609872	500000	0	681250	500000	1181250	394209	0	124856	394209	519065
29	580830	500000	609872	500000	0	722500	500000	1222500	399146	0	129443	399146	528589
30	580830	500000	609872	500000	0	781250	500000	1281250	404083	0	134106	404083	538189
31	580830	500000	609872	500000	0	842500	500000	1342500	409079	0	138897	409079	547976
32	580830	500000	609872	500000	0	916250	500000	1416250	414016	0	143714	414016	557930
33	580830	500000	609872	500000	0	990000	500000	1490000	418953	0	148608	418953	567961
34	580830	500000	609872	500000	0	1063750	500000	1563750	423890	0	153578	423890	577468
35	580830	500000	609872	500000	0	1137500	500000	1637500	428827	0	158625	428827	587452
36	580830	500000	609872	500000	0	1211250	500000	1711250	433764	0	163748	433764	597512
37	580830	500000	609872	500000	0	1285000	500000	1785000	438701	0	168948	438701	607649
38	580830	500000	609872	500000	0	1358750	500000	1858750	443638	0	174224	443638	617862
39	580830	500000	609872	500000	0	1432500	500000	1932500	448575	0	179577	448575	628152
40	580830	500000	609872	500000	0	1506250	500000	2006250	453510	0	185006	453510	638576
41	580830	500000	609872	500000	0	1583500	500000	2083500	458444	0	190512	458444	649019
42	580830	500000	609872	500000	0	1664250	500000	2164250	463444	0	196094	463444	659539
43	580830	500000	609872	500000	0	1748000	500000	2248000	468381	0	201753	468381	670134
44	580830	500000	609872	500000	0	1835750	500000	2335750	473318	0	207488	473318	680807
45	580830	500000	609872	500000	0	1927000	500000	2427000	478255	0	213300	478255	691555
46	580830	500000	609872	500000	0	2021750	500000	2521750	483192	0	219188	483192	702381
47	580830	500000	609872	500000	0	2120500	500000	2620500	488130	0	225153	488130	713283
48	580830	500000	609872	500000	0	2222250	500000	2722250	493067	0	231194	493067	724261
49	580830	500000	609872	500000	0	2328000	500000	2828000	498004	0	237312	498004	735316
50	580830	500000	609872	500000	0	2436750	500000	2936750	502999	0	243506	502999	746505
51	580830	500000	609872	500000	0	2549000	500000	3049000	507936	0	249777	507936	757713
52	580830	500000	609872	500000	0	2664750	500000	3164750	512873	0	256124	512873	768997
53	580830	500000	609872	500000	0	2783500	500000	3283500	517810	0	262548	517810	780358
54	580830	500000	609872	500000	0	2905250	500000	3405250	522747	0	269048	522747	791795
55	580830	500000	609872	500000	0	3030000	500000	3530000	527474	0	275625	527474	798372

End of year	Total premiums paid till end of year	Amount payable as Survival Benefit at each policy year from the end of premium paying term/Maturity Benefit				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
(1)	(2)	(3)	(4)	(5)	(6)=(3)+(4)	(7)=(3)+(5)
1	38722	0	0	0	0	0
2	77444	0	0	0	0	0
3	116166	0	0	0	0	0
4	154888	0	0	0	0	0
5	193610	0	0	0	0	0
6	232332	0	0	0	0	0
7	271054	0	0	0	0	0
8	309776	0	0	0	0	0
9	348498	0	0	0	0	0
10	387220	0	0	0	0	0
11	425942	0	0	0	0	0
12	464664	0	0	0	0	0
13	503386	0	0	0	0	0
14	542108	0	0	0	0	0
15	580830	40000	0	0	40000	40000
16	580830	40000	0	0	40000	40000
17	580830	40000	0	0	40000	40000
18	580830	40000	0	0	40000	40000
19	580830	40000	0	0	40000	40000
20	580830	40000	0	0	40000	40000
21	580830	40000	0	0	40000	40000
22	580830	40000	0	0	40000	40000
23	580830	40000	0	0	40000	40000
24	580830	40000	0	0	40000	40000
25	580830	40000	0	0	40000	40000
26	580830	40000	0	0	40000	40000
27	580830	40000	0	0	40000	40000
28	580830	40000	0	0	40000	40000
29	580830	40000	0	0	40000	40000
30	580830	40000	0	0	40000	40000
31	580830	40000	0	0	40000	40000
32	580830	40000	0	0	40000	40000
33	580830	40000	0	0	40000	40000
34	580830	40000	0	0	40000	40000
35	580830	40000	0	0	40000	40000
36	580830	40000	0	0	40000	40000
37	580830	40000	0	0	40000	40000
38	580830	40000	0	0	40000	40000
39	580830	40000	0	0	40000	40000
40	580830	40000	0	0	40000	40000
41	580830	40000	0	0	40000	40000
42	580830	40000	0	0	40000	40000
43	580830	40000	0	0	40000	40000
44	580830	40000	0	0	40000	40000
45	580830	40000	0	0	40000	40000
46	580830	40000	0	0	40000	40000
47	580830	40000	0	0	40000	40000
48	580830	40000	0	0	40000	40000
49	580830	40000	0	0	40000	40000
50	580830	40000	0	0	40000	40000
51	580830	40000	0	0	40000	40000
52	580830	40000	0	0	40000	40000
53	580830	40000	0	0	40000	40000
54	580830	40000	0	0	40000	40000
55	580830	500000	0	3030000	500000	3

Notes:

- i) *The non-guaranteed (variable) benefits in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 4% p.a. (Scenario 1) and 8% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC will be able to earn **throughout the term of the policy** will be 4% p.a. or 8% p.a., as the case may be. The Projected Investment Rate of Return is **not guaranteed**.*
- ii) *The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.*

SECTION 45 OF THE INSURANCE ACT, 1938

The provision of Section 45 of the Insurance Act, 1938 shall be as amended from time to time. The simplified version of this provision is as under:

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policywhichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policywhichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of Section 45 of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to the Insurance Laws (Amendment) Act, 2015, for complete and accurate details.]

PROHIBITION OF REBATES (SECTION 41 OF THE INSURANCE ACT, 1938 AS AMENDED BY THE INSURANCE LAWS (AMENDMENT) ACT, 2015):

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Note: "Conditions apply" for which please refer to the Policy document or contact our nearest Branch Office.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI clarifies to public that

- **IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.**
- **IRDAI does not announce any bonus.**

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Registered Office:

Life Insurance Corporation of India

Central Office, Yogakshema,

Jeevan Bima Marg,

Mumbai - 400021.

Website: www.licindia.in

Registration Number: 512